The Gap Chess Club

Profit and Loss Statement

For year 01/10/2011 to 30/09/2912

Income $

Night fees 1155.00

CAQ membership 195.00

Membership fees 160.00

Tournament fees 134.00

Interest received 1.19

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Total 1645.19

Expenses $

Office of Fair Trading 43.45

Samford Trophies 129.50

Public Liability Insurance 242.00

CAQ 388.20

Internet Media page 59.40

Rent 720.00

Bank charges 24.57

Depreciation 581.60

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Total 1607.12

Net Loss - 543.53

The Gap Chess Club

Balance Sheet

As at 30/09/2912

Assets $

Cash in bank 5350.83

Cash in hand 16.00

Plant and equipment 5816.15

Less Depreciation 2908.00 2908.15

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Total Assets 8274.98

Liabilities

TGSHS – Rent 720.00

Public liability Insurance 242.00

CAQ 388.20

Internet media page 59.40

AJ Robinson (over deposit of night fees) 23.00

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Total Liabilities 1432.60

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6842.38

Members’ Equity

Retained Earnings 7385.91

Current year loss 543.53

Total Members’ Equity 6842.38